

Sri Bhagawan Mahaveer Jain First Grade College

Geetha Road, Robertsonpet, Kolar Gold Fields.

COURSE OUTCOMES OF DEPARTMENT OF COMMERCE

FINANCIAL ACCOUNTING - II

- **At the end of this course, student should be able to:**
- Appreciate the need for negotiable instruments and procedure of accounting for bills honoured and dishonoured
- Differentiate Trade bills from Accommodation Bills
- Understand the concept of Consignment and learn the accounting treatment of the various aspects of consignment
- Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture
- Distinguish between Single Entry and Double Entry
- Know the ascertainment of profit under Single Entry system.
- Understand the meaning and features of Non-Profit Organisations
- Learn to prepare Receipts & Payment Account, Income & Expenditure Account and Balance Sheet for Non-Profit Organizations.